

Resolution No. 07-06

Resolution authorizing the establishment of a banking relationship and the authority to manage such relationship.

WHEREAS, the North Central Regional Transit District will be in receipt of certain funds and will be responsible for managing such funds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE NCRTD

- 1) The Executive Director and his/her designee are authorized to establish such bank accounts as will provide for proper care and use of such funds as are held and used by the North Central Regional Transit District.
- 2) The Executive Director and his/her designee are authorized to establish reporting and transaction responsibilities relating to the bank accounts as are required to manage day-to-day activities of the North Central Regional Transit District.

CERTIFICATION

The undersigned duly qualified Executive Director, acting on behalf of the North Central Regional Transit District, certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of the NCRTD held on _____, 2007.

Signature of Recording Officer

Title of Recording Officer

Date